

## **RELEASE**

## FCCPC REFUTES FALSE STORY ATTRIBUTED TO THE COMMISSION REGARDING AIR PEACE

**Thursday, December 5, 2024:** The Federal Competition and Consumer Protection Commission (FCCPC) categorically refutes a story entitled "FG not investigating Air Peace – FCCPC" making the rounds on some media platforms, particularly online, which has been falsely attributed to the Commission. The referenced story, which seems syndicated and sponsored, did not emanate from the FCCPC, and we advise the public to disregard it in its entirety.

The FCCPC stands firmly by its official release dated December 1, 2024, which announced inquiries into widespread consumer complaints in the banking, telecommunications, and aviation sectors. As stated, Air Peace is one of the entities being engaged to address allegations of exploitative ticket pricing, including significant price hikes for advance bookings on specific domestic routes.

These inquiries, being conducted under the Federal Competition and Consumer Protection Act (FCCPA) 2018, are focused on addressing poor service delivery, exploitative practices, and potential consumer rights violations. The inquiries are structured engagements aimed at ensuring compliance with regulatory standards, improving transparency, and protecting consumer interests.

The FCCPC reaffirms that the inquiry into Air Peace commenced as scheduled on December 3, 2024, and remains ongoing. The Commission is reviewing information and responses being provided by Air Peace and other entities under inquiry. Appropriate determinations will be made, and necessary actions taken to address any identified violations.

We urge the public to rely solely on verified communications from the FCCPC.

## **Ondaje Ijagwu**

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